

HOLIDAY PARK PARK AND RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2023

	General Fund	Capital Project Fund	Total Governmental Funds
<u>Revenues</u>			
Non-ad valorem assessments	\$ 1,238,626	\$ -	\$ 1,238,626
Interest	7,539	-	7,539
Other income	235,537	-	235,537
	1,481,702	-	1,481,702
<u>Expenditures</u>			
Current Operating:			
Payroll	391,462	-	391,462
Employee benefits	108,935	-	108,935
Administration	37,985	-	37,985
General maintenance	34,371	-	34,371
Commissions and discounts	75,870	-	75,870
Recreation	280,355	-	280,355
Repairs and maintenance	624,784	-	624,784
Debt service-interest	74,050		74,050
Capital outlay	148,952	1,822,710	1,971,662
	1,776,764	1,822,710	3,599,474
Excess (deficiency) of revenues	(295,062)	(1,822,710)	(2,117,772)
<u>Other Financing Sources (Uses)</u>			
Proceeds from issuance of debt	-	1,822,710	1,822,710
	-	1,822,710	1,822,710
Net change in fund balance	(295,062)	-	(295,062)
<u>Fund Balances</u>			
Beginning of the year, as adjusted (see Note 11)	1,309,691	-	1,309,691
End of the year	\$ 1,014,629	\$ -	\$ 1,014,629

The accompanying notes are an integral part of these financial statements