

RESOLUTION 2022-09

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE HOLIDAY PARK AND RECREATION DISTRICT APPOINTING A SUCCESSOR REGISTRAR RELATED TO THE HOLIDAY PARK AND RECREATION DISTRICT TAXABLE SPECIAL ASSESSMENT BOND, SERIES 2022; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Holiday Park and Recreation District (the "District") is a Park and Recreation District established pursuant to its enabling legislation and applicable statutory law, for the purpose of among other items providing, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District; and

WHEREAS, the District is located in Sarasota County, Florida; and

WHEREAS, the District on or about March 31, 2022, issued its Holiday Park and Recreation District Taxable Special Assessment Bond, Series 2022 (the "Series 2022 Bond") to pay for the costs of certain District improvements; and

WHEREAS, pursuant to the Loan Agreement associated with the Series 2022 Bond (the "Loan Agreement"), a Registrar (as defined in the Loan Agreement) is designated for maintaining the Register (as defined in the Loan Agreement); and

WHEREAS, the Loan Agreement outlines that the Registrar shall be the District Secretary until such point as the Registrar is appointed by the District; and

WHEREAS, the District wishes to appoint the District Treasurer as the successor Registrar effective immediately upon adoption of this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HOLIDAY PARK AND RECREATION DISTRICT:

SECTION 1. REGISTRAR. The District Treasurer is appointed Registrar (as defined by the Loan Agreement) and will have all of those certain duties and responsibilities of the Registrar as outlined in the Loan Agreement and related financing documents of the Series 2022 Bond.

SECTION 2. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Trustees of the Holiday Park Park and Recreation District.

PASSED AND ADOPTED this 5 th day of May, 2022.

ATTEST:

**HOLIDAY PARK PARK AND
RECREATION DISTRICT**

Sharon D. O'Reilly
Secretary / Assistant Secretary

By: Kevin M. Anderson
Chairperson / Vice Chairperson