

RESOLUTION 2021-05

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE HOLIDAY PARK AND RECREATION DISTRICT RELATING TO ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; RATIFYING AND CONFIRMING APPROVAL OF THE DISTRICT BUDGET FOR SUCH FISCAL YEAR; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Holiday Park and Recreation District (the "District") is a Park and Recreation District established and governed pursuant to Chapters 189 and 418, *Florida Statutes* and the District's enabling legislation set forth in Chapter 2001-342, *Laws of Florida* (collectively, and as may be amended from time to time, the "Act") for the purpose of among other items providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District Manager previously prepared and submitted to the Board of Trustees ("Board") of the District a proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("Fiscal Year 2021/2022") along with a financial statement, pursuant to the provisions of the Act; and

WHEREAS, the Proposed Budget was previously approved by the Board of Trustees by oral vote at its public meeting held on May 6, 2021, during which public comment was received and considered; and

WHEREAS, the financial statement was prepared and then published; and

WHEREAS, the financial statement and Proposed Budget were previously mailed to property owners and also made available for public inspection at the District's offices; and

WHEREAS, the District is required by the Act to adopt its annual budget by resolution; and

WHEREAS, the Board held a public hearing on October 14, 2021 to consider adoption of this Resolution ratifying and confirming approval of the Proposed Budget, and caused notice of such public hearing to be given pursuant to the Act; and

WHEREAS, the District posted the Proposed Budget on the District's website at least two days before the public hearing as required by the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HOLIDAY PARK AND RECREATION DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, which was previously approved by the Board at its May 6, 2021 public meeting and was re-presented without change at the public hearing of the Board conducted on October 14, 2021, during which hearing any comments or objections of interested persons were heard and considered.
- b. The Board's approval of the Proposed Budget, a copy of which attached hereto as **Exhibit "A,"** is hereby ratified and confirmed. Such budget is adopted in accordance with the District's enabling legislation and applicable statutory law ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained at the District's local records office, and identified as "The Budget for the Holiday Park Park and Recreation District for the Fiscal Year Ending September 30, 2022."
- d. The Adopted Budget shall be posted by the District on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2021/2022, the sum of \$ 1,263,021.90, to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 1,097,821.77
TOTAL RESERVE FUND	\$ 165,200.13
TOTAL ALL FUNDS	\$ 1,263,021.90

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2021/2022 or within 60 days following the end of the Fiscal Year 2021/2022 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of October, 2021.

ATTEST:

**HOLIDAY PARK PARK AND
RECREATION DISTRICT**


Secretary/Assistant Secretary


Chairman / Vice Chairman

Exhibit A
Fiscal Year 2021-2022 Budget
"See Attached"

Holiday Park Park Recreation District
Adoped Budget 2021-2022

	Budget 2020-2021	Adopted Budget 2021-2022
Assessments	1,163,546.90	1,263,021.90
Interest and s/c on Restricted Funds	8,500.00	3,000.00
Sarasota Cty Interest	2,000.00	500.00
Other Interest -Banks oper	4,000.00	1,500.00
Other Income- coffee /badges/ hoa	42,000.00	42,000.00
Application Income /Estoppel	6,000.00	7,000.00
Barcode/Proximity cards Income	2,800.00	4,400.00
Comm/Fees Disc taken assets 2.5% (25,000.00) and Sarasota cty Int 1.5%(15,000.00)	(45,000.00)	(35,000.00)
Income to Reimb expenses		
Total Income	1,183,846.90	1,286,421.90
Payroll Salaries		
Administration Salaries	166,463.00	165,595.45
Maintenance Salaries	177,800.00	162,794.00
Security Salaries	42,000.00	44,000.00
Casual Labor Extra Help	0.00	0.00
Total Payroll	386,263.00	372,389.45
Insurance		
Group Health	91,967.66	77,131.32
Gasb 74/75	10,600.00	0.00
Workers Comp	8,000.00	8,200.00
Package Property Policy	13,000.00	16,000.00
General Liability	15,000.00	11,100.00
Truck Insurance	1,641.00	1,800.00
Total Insurance	140,208.66	114,231.32
Administrative Expenses		
Stationary Supplies/Newspaper/Dues&Sub	5,100.00	10,000.00
Office Equipment	1,200.00	1,200.00
Postage/Printing	2,500.00	7,000.00
Travel	500.00	500.00
Office Expenses/MiscExp/Web/comp eq/Bank	5,900.00	4,500.00
Line of Credit for Capital Improvements		145,440.00
Meals and Bottled Water	1,500.00	1,500.00
Barcode/prox/gate exp/security	2,200.00	4,000.00
Education	2,500.00	2,500.00
Administrative Expenses	21,400.00	176,640.00
Utilities		
Telephone -TV-Internet	12,000.00	12,800.00
Gas	4,200.00	2,200.00
Electric	34,000.00	32,000.00
Sewer	12,000.00	9,400.00
Water	9,000.00	9,000.00
Total Utilities	71,200.00	65,400.00

Holiday Park Park Recreation District
Adoped Budget 2021-2022

	Budget 2020-2021	Adopted Budget 2021-2022
Legal and Audit Fees		
Professional fees(Appraisals/Gasb Calc/Cpr	1,000.00	1,000.00
Legal	20,000.00	25,000.00
Audit	10,000.00	10,000.00
Electoral Process	2,500.00	2,700.00
Quarterly Fees Misc Tax PR Tax	1,100.00	1,100.00
Total Legal and Audit	34,600.00	39,800.00
Landscaping Expenses		
Lawn Contracts	242,000.00	242,000.00
Trees	8,000.00	8,000.00
Total Landscaping	250,000.00	250,000.00
Repairs and Maintenance		
Grounds Maintenance /cart fuel	9,000.00	11,250.00
Janitorial Cleaning	8,000.00	9,000.00
Pool Maintenance	11,000.00	10,000.00
Pond	1,500.00	1,500.00
Pool Patio Furniture	1,000.00	1,000.00
General Maint compounds maint & supp	28,000.00	23,311.00
Equipment and Tools rental	1,700.00	1,700.00
Vehicle Fuel/Repairs	6,000.00	4,500.00
Contract Labor - weeding	1,000.00	1,000.00
HOA EXP (mens, first aid, sports, jugs, coffee	38,000.00	30,000.00
Reimbursed Expenses		
Total Repairs/Maintenance	105,200.00	93,261.00
Capital Improvements		
Furniture/Equipment (8901)	1,500.00	1,500.00
Contingency (8910)	8,000.00	8,000.00
Total Capital Improvements	9,500.00	9,500.00
Total Expenses	1,018,371.66	1,121,221.77
Other Expenses (Reserves)		
Replacement Reserves	114,633.19	114,358.08
Reserve Contingency	0.00	0.00
Roads Repair	50,842.05	50,842.05
Total Reserves	165,475.24	165,200.13
Total All Expenses	1,183,846.90	1,286,421.90
Total All Expenses		1,286,421.90
Discount taken and Sarasota Cty Interest		35,000.00
Total Other Revenue		(58,400.00)
Total Assesments		1,263,021.90
Per Unit Monthly		121.68